

Appendix 3 Reserves

Provisional Earmarked Reserves position

The below table shows opening and closing balances for the council's reserves.

Reserves have been reviewed and categorised as follows:

Third Party Funding:	Monies held on behalf of other partners and not for Thurrock's use
Ring-fenced grants:	Funding received through external grants with conditions attached to its usage and cannot be used to offset wider pressures
Service Specific Reserves:	Reserves held against service areas for the implementation of new initiatives or re-configuration of delivery models
Specific Purpose:	Reserves created to support specific projects which are already in place spanning more than one financial year
General Reserves:	Reserves which do not have specific ring-fenced conditions attached to their usage, held to provide a level of financial resilience against wider economic factors including changes in interest rates impact on the treasury position

The following table shows the summary reserves position. This is in addition to the £11m General Fund balance that has been retained at this level.

Reserve	Opening Balance	Total Movement	Closing Balance 2022/23
	£'000	£'000	£'000
Third Party Funding	(7,899)	(223)	(8,120)
Ring-Fenced Grant	(22,114)	8,563	(13,550)
Other	(69)	0	(69)
Service Specific Reserves	(9,250)	6,379	(2,871)
Specific Purpose	(3,753)	2,270	(1,483)
General Reserves	(15,890)	1,571	(14,319)
Grand Total	(58,974)	18,560	(40,414)

Reserve	Opening Balance	Budgeted use of reserves	Use of General balances	Movements to Reserves	Movements from Reserves	Further use of reserves	Contribution to Reserves	Contribution to Support Transformation	Reserves Re-alignment	Total Movement	Closing Balance 2022/23
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Third Party Funding											
- ASC - Health integration	(4,100)									0	(4,100)
- ASLEA	(137)					46				46	(91)
- Coal House Fort	(1)									0	(1)
- Commuted Sums (GF)	(391)			(115)						(115)	(506)
- Planning Delivery Fund (GF)	(19)			(9)	19					10	(9)
- POCA	(755)			(611)		366				(245)	(1,000)
- Private Development	(864)			(311)	75				324	88	(776)
- Safeguarding Vulnerable People (GF)	(87)			(91)					(1)	(92)	(179)
- Thames Estuary Growth Board	(1,543)	1,543		(1,458)						85	(1,458)
- The Salting, Tilbury (GF)	(2)									0	(2)
Third Party Funding Total	(7,899)	1,543	0	(2,595)	140	366	0	0	323	(223)	(8,122)
Ring-Fenced Grant											
- ASC - Disabled Facilities Grant	(600)									0	(600)
- ASC - Market Sustainability	(693)									0	(693)
- Better Care Fund *	(619)	619							(355)	264	(355)
- Collection Fund Section 31 reserve	(14,708)	10,398								10,398	(4,310)
- Community Safety	(27)			(2)						(2)	(29)
- Containment Outbreak Funding	(1,197)									0	(1,197)
- Dedicated Schools Grant Adjustment Account	(176)									0	(176)
- Education Reserve	(840)	186		(474)						(288)	(1,128)
- Electoral Services New Burdens Funding	0			(22)						(22)	(22)
- Family Hubs And Start For Life Programme	0			(582)						(582)	(582)
- Homes for Ukraine	0			(1,135)						(1,135)	(1,135)
- Housing General Fund Grants	(1,065)			(285)						(285)	(1,350)
- Place Transport Reserve	(403)				60					60	(343)
- Public Health Grant (GF)	(587)			(447)						(447)	(1,034)
- Public Realm	(128)			(17)	9				(25)	(33)	(161)
- Staff Development (GF)	(583)				9	566			8	583	0
- Strategy, Engagement and Growth	(142)			(127)	70					(57)	(199)
- Towns Fund	(282)				150					150	(132)

- Trading Standards	(63)								0	(63)	
- Violence & Vulnerability Unit	0		(41)						(41)	(41)	
Ring-Fenced Grant Total	(22,113)	11,203	0	(3,132)	298	566	0	0	(372)	8,563	(13,550)
Other											
- Capital Expenditure (GF)	(69)									0	(69)
Other Total	(69)									0	(69)
Service Specific Reserves											
- Local Plan PPA									(197)	(197)	(197)
- Adult Social Care Reserve	(1,500)									0	(1,500)
- Adults c/f	(4,310)	1,626		(232)		2,193		(1)		3,586	(724)
- ASC - Libraries and Communities	(120)					120				120	0
- Charitable Donation (GF)	(164)					21		143		164	0
- Children's c/f	(682)	163		(6)		400				557	(125)
- Community Development reserve	(18)					18				18	0
- DHP (GF)	(55)					55				55	0
- Environment Reserve	(265)					265				265	0
- Housing General Fund	(1,272)	718				554				1,272	0
- Land Charges Liability Provision (GF)	(25)							25		25	0
- Place and Planning PPA	(359)					359		(324)		35	(324)
- Planning Fees (20%) (GF)	(25)							25		25	0
- Private Sector Housing Licencing Scheme (GF)	(107)				107					107	0
- Salix Reserve (GF)	(198)									0	(198)
- School Improvement Reserve (GF)	(150)								150	150	0
Service Specific Reserves Total	(9,250)	2,507	0	(238)	107	3,985	0	0	18	6,379	(2,871)
Specific Purpose											
- Additional police Officers	(438)				209					209	(229)
- Building Control (GF)	50		27					(77)		(50)	0
- Business Centre Income (GF)	(776)					236		(1)		235	(541)
- Fanns Festival	(14)					14				14	0
- Freeports	(70)				65			5		70	0
- High House Production Park	(74)							74		74	0
- Insurance Reserve	(150)			(238)						(238)	(388)
- Local Plan Reserve	(1,113)			(197)	922			197		922	(191)
- Lower Thames Crossing (GF)	(466)				332					332	(134)
- Shielding and Venerable People	(702)					702				702	0
Specific Purpose Total	(3,753)	0	0	(408)	1,528	952	0	0	198	2,270	(1,483)

General Reserves											
- Energy Inflation	(1,000)					1,000				1,000	0
- Financial Resilience Reserve	(5,000)	3,300	2,000					(300)		5,000	0
- Transformation Reserve	(3,984)		3,684					(5,000)	110	(1,206)	(5,190)
- Treasury Equalisation Reserve	(5,906)		1,907				(5,000)		(130)	(3,223)	(9,129)
General Reserves Total	(15,890)	3,300	7,591	0	0	1,000	(5,000)	(5,000)	(320)	1,571	(14,319)
Grand Total	(58,974)	18,553	7,591	(6,373)	2,073	6,869	(5,000)	(5,000)	(153)	18,560	(40,414)

Reserve	Opening Balance	Budgeted use of reserves	Use of General balances	Movements to Reserves	Movements from Reserves (Grants)	Further use of reserves	Contribution to Reserves	Contribution to Support Transformation	Reserves Re-alignment	Total Movement	Closing Balance 2022/23
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Third Party Funding											
- ASC - Health integration	(4,100)									0	(4,100)
- ASLEA	(137)					46				46	(91)
- Coal House Fort	(1)									0	(1)
- Commuted Sums (GF)	(391)			(115)						(115)	(506)
- Planning Delivery Fund (GF)	(19)			(9)	19					11	(9)
- POCA	(755)			(611)		366				(245)	(1,000)

- Private Development	(864)		(311)	75		88	(776)
- Safeguarding Vulnerable People (GF)	(87)		(91)			(91)	(179)
- Thames Estuary Growth Board	(1,543)	1,543	(1,458)			85	(1,458)
- The Salting, Tilbury (GF)	(2)					0	(2)
Third Party Funding Total	(7,899)	1,543	(2,594)	141	366	(221)	(8,120)
Ring-Fenced Grant							
- ASC - Disabled Facilities Grant	(600)					0	(600)
- ASC - Market Sustainability	(693)					0	(693)
- Better Care Fund *	(619)	619				264	(355)
- Collection Fund Section 31 reserve	(14,708)	10,398				10,398	(4,310)
- Community Safety	(27)		(2)			(2)	(29)
- Containment Outbreak Funding	(1,197)					0	(1,197)
- Dedicated Schools Grant Adjustment Account	(176)					0	(176)
- Education Reserve	(840)	186	(474)			(288)	(1,128)
- Electoral Services New Burdens Funding	0		(22)			(22)	(22)
- Family Hubs And Start For Life Programme	0		(582)			(582)	(582)
- Homes for Ukraine	0		(1,135)			(1,135)	(1,135)
- Housing General Fund Grants	(1,065)		(285)			(285)	(1,350)
- Place Transport Reserve	(403)			60		60	(343)
- Public Health Grant (GF)	(587)		(447)			(447)	(1,034)
- Public Realm	(128)		(17)	9		(33)	(161)
- Staff Development (GF)	(583)			9	566	583	0
- Strategy, Engagement and Growth	(142)		(127)	70		(57)	(199)
- Towns Fund	(282)			150		150	(132)
- Trading Standards	(63)					0	(63)
- Violence & Vulnerability Unit	0		(41)			(41)	(41)
Ring-Fenced Grant Total	(22,114)	11,203	(3,132)	298	566	8,563	(13,550)
Other							
- Capital Expenditure (GF)	(69)					0	(69)
Other Total	(69)					0	(69)
Service Specific Reserves							
- Local Plan PPA						(197)	(197)
- Adult Social Care Reserve	(1,500)					0	(1,500)
- Adults c/f	(4,310)	1,626	(232)		2,193	3,586	(724)
- ASC - Libraries and Communities	(120)				120	120	0
- Charitable Donation (GF)	(164)				21	164	0

- Children's c/f	(682)	163		(6)	400			557	(125)		
- Community Development reserve	(18)				18			18	0		
- DHP (GF)	(55)				55			55	0		
- Environment Reserve	(265)				265			265	0		
- Housing General Fund	(1,272)	718			554			1,272	0		
- Land Charges Liability Provision (GF)	(25)							25	0		
- Place and Planning PPA	(359)				359			35	(324)		
- Planning Fees (20%) (GF)	(25)							25	0		
- Private Sector Housing Licencing Scheme (GF)	(107)				107			107	0		
- Salix Reserve (GF)	(198)							0	(198)		
- School Improvement Reserve (GF)	(150)						150	150	0		
Service Specific Reserves Total	(9,250)	2,506		(238)	107	3,985		150	6,181	(3,069)	
Specific Purpose											
- Additional police Officers	(438)				209			209	(229)		
- Building Control (GF)	50			27				(50)	0		
- Business Centre Income (GF)	(776)					236		236	(541)		
- Fanns Festival	(14)					14		14	0		
- Freeports	(70)				65			70	0		
- High House Production Park	(74)							74	0		
- Insurance Reserve	(150)			(238)				(238)	(388)		
- Local Plan Reserve	(1,113)			(197)	922			922	(191)		
- Lower Thames Crossing (GF)	(466)				332			332	(134)		
- Shielding and Venerable People	(702)					702		702	0		
Specific Purpose Total	(3,754)			(408)	1,528	951		2,271	(1,482)		
General Reserves											
- Energy Inflation	(1,000)					1,000		1,000	0		
- Financial Resilience Reserve	(5,000)	3,300	2,000					5,000	0		
- Transformation Reserve	(3,984)		3,684				(5,000)	110	(1,206)	(5,190)	
- Treasury Equalisation Reserve	(5,906)		1,907				(5,000)	(129)	(3,222)	(9,129)	
General Reserves Total	(15,890)	3,300	7,591			1,000	(5,000)	(5,000)	(19)	1,572	(14,319)
Grand Total	(58,976)	18,553	7,591	(6,372)	2,074	6,867	(5,000)	(5,000)	131	18,367	(40,609)

*Better Care Fund is a pooled budget between the Local Authority and Health. The value of the pool in 2022/23 was £51.014m. Underspends within the pool to the value of £0.355m are to be carried forward to be spent in line with the BCF plan 2023/24. These balances are not part of the Adult Social Care position.